

# **FISCAL MEMORANDUM**

## **SB 161 – HB 200**

March 28, 2007

**SUMMARY OF AMENDMENT (005338):** Deletes the language of the original bill and instead permits consumers to freeze and control third party access to their credit report information under certain circumstances. The unauthorized release of frozen reports is punishable through civil penalties, private rights of action, and as a Class B misdemeanor. Prohibits businesses and other entities that have obtained a person's social security number from disclosing the social security number to the public. Requires the Comptroller to review current state and local government policies and practices as they relate to protecting social security numbers.

### **FISCAL IMPACT OF ORIGINAL BILL:**

Increase State Revenues – Not Significant  
Increase State Expenditures – \$281,600

Increase Local Govt. Revenues – Not Significant  
Increase Local Govt. Expenditures – Not Significant

### **FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

**Increase State Revenues – Not Significant**  
**Increase State Expenditures – Not Significant**

**Increase Local Govt. Revenues – Not Significant**  
**Increase Local Govt. Expenditures – Not Significant**

Assumptions applied to amendment:

- An increase in state revenues from the collection of civil penalties.
- Any increase in state expenditures to the Comptroller will be not significant.
- There will not be a sufficient number of prosecutions for local governments to experience any significant increase in revenues or expenditures.

- Some increase in cases in the court system, which will result in additional state and local government expenditures for processing the cases and additional state and local government revenues from fees, taxes and costs collected. However, such increases will not be significant.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with a horizontal line extending from the end.

James W. White, Executive Director

/db